

Good Financial News for you
from Stewards Foundation



NEWS
June 2019

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As many of you will be aware the RBA dropped its cash rate early in June. The Foundation has reviewed it's general offering of interest rates and we are pleased to announce we have passed on the full RBA reduction of 0.25% pa to our borrowers.
Our main 12 month investment rate is now 2.6% pa effective from 18 June 2019 and we have reduced our church lending rate to 5.5% pa effective from 1 July 2019.
We have also made changes to our Christian Schools lending rates. Each loan client will receive a letter informing them of the new lending rates applicable to their loans. All our rates are also listed on our website.
Now is a good time to think about taking or extending a loan to improve your church building.

12 month Investment Rate
2.6% pa
Church Lending Rate
5.5% pa



A big "Thank You" goes out to all those who have donated to the Stewards Foundation Disaster Relief Fund recently. Through your generosity Stewards has passed on \$15,000 to the farm community. Thank you!!
We received this note from one thankful farmer who said:
"It is with gratitude that we acknowledge your kind gift . . . We are still in drought where we are in Western Queensland and your thoughtful provision is very helpful and much appreciated. We have a close neighbour (also in drought) with whom we have shared some of this gift and we pray that the kindness of God's people will be a testimony to them and soften their hearts to the Gospel. Thank you very much for your kindness."
We appreciate the generosity of supporters who have given recently, but the need is huge. We ask our church community to give generously to our relief fund and help our farmers.
Donations should be made out to Stewards Foundation Disaster Relief Fund. This Fund has a Tax Deductible Recipient Status and all donations over \$2 are tax deductible.
You can also donate via internet banking by depositing your gift directly to the Foundation's bank account....
Stewards Foundation Disaster Relief Fund BSB: 082 057 Account Number: 53 930 2758
Please email us at admin@stewardsfoundation.com.au with your details so we can issue you a receipt.

Stewards Foundation offers a range of church financial services in Australia

 Investments	 Church Loans	 Disaster Relief
 Trusteeship	 Insurance	 Higher Education Scholarship

Visit our web site for more details: www.stewardsfoundation.com.au



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